

**CITY OF LOS ANGELES
ECONOMIC & WORKFORCE DEVELOPMENT DEPARTMENT
ECONOMIC DEVELOPMENT DIVISION**

**GOVERNMENT CODE SECTION 53083
ECONOMIC SUBSIDY CONSIDERATION REPORT**

**A MOTION TO PROVIDE BUSINESS ASSISTANCE TO
THE THAI COMMUNITY DEVELOPMENT CENTER**

Pursuant to Government Code Section 53083, the City of Los Angeles (City) must hold a noticed public hearing, and prior to the public hearing, provide all of the following information in written form and available to the public and through the City's website, regarding a proposed economic development subsidy to be provided by the City pursuant to a City adopted motion (Motion) to provide business assistance to the Thai Community Development Center (Council File 14-1174-S15).

Notice will be published by the City Clerk's Office for public hearings to be held by the City Council on the City Clerk's Website:

<https://cityclerk.lacity.org/lacityclerkconnect/index.cfm?fa=c.search&tab=epackets>

The purpose of this report is to provide the information required by Government Code Section 53083 in regards to the Motion. This report shall remain available to the public and posted on the EWDD's website until the end date of the economic development subsidy, as further described in number 3 below.

1. The name and address of all corporations or any other business entities, except for sole proprietorships that are beneficiary of the economic development subsidy

The Motion proposes to provide business assistance to the Thai Community Development Center (CDC), a non-profit organization which provides a broad range of social and human services i.e. Cultural orientation, language assistance, survival skills development, crisis intervention, parent education, family preservation strategies, cross-cultural mediation and dispute resolution; education and advocacy efforts i.e. legal clinics, redress and restitution for workers, humane immigration policy advocacy, reinstatement of benefits to welfare recipients; and community economic development strategies i.e. development of affordable housing, small business development assistance, financial literacy, volunteer income tax assistance, and small business incubation.

Thai Community Development Center
6376 Yucca Street, Suite B
Los Angeles, CA 90028

2. The start and end dates (term) and schedule, if applicable for the economic subsidy

Start Date: Fourth quarter 2016

End Date: Fourth quarter 2017

3. A description of the economic development subsidy, including the estimated total amount of the expenditure of public funds by, or of revenue lost to, the local agency as a result of the economic development subsidy.

The Thai CDC will receive business assistance in an amount not to exceed \$1,200,000 in CRA/LA Non-Housing Excess Bond Proceeds administered by the City of Los Angeles.

4. A statement of the public purposes for the economic development subsidy

The Thai CDC proposes to develop the Thai Town Marketplace (TTMP), an innovative approach to community revitalization which facilitates increased public health, economic empowerment, and improvement of public spaces. It is designed as a self-sustaining business incubator in a public market setting. Representing Thai CDC's first commercial venture, the TTMP, to be located at the Redline Metro stop at the gateway of Thai Town, is designed to be a social enterprise business incubator that aims to create living-wage jobs and economic self-sufficiency for Thai and other ethnic entrepreneurs in the East Hollywood area. The project strives to reduce barriers to small business ownership, and enhance cultural tourism by increasing public transit use and activating the sidewalk.

The TTMP will create 26 full-time equivalent jobs, 51% of which must be held by local low-to-moderate income residents. It will also incubate 12 small business food vendors who will share office equipment, and receive entrepreneurship training and ongoing technical assistance through the Asian Pacific Islander Small Business Program.

5. The projected tax revenue to the local agency as a result of the economic development subsidy.

The projected tax revenue cannot be determined at present.

6. The estimated number of jobs created by the economic development subsidy.

| Job Category | Number of Jobs |
|---------------------|-----------------------|
| Full-time | 26 FTE * |
| Part-time | 0 |
| Temporary | 0 |

*FTE – Full-time equivalent

As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services and activities.

*Sign Language Interpreters, Communication Access Real-Time Transcription, Assistive Listening Devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language interpreters, five or more business days' notice is strongly recommended for additionally information, please contact: **May Smith, 213-744-9360 and/or TTY 213-744-9395.***